

# Community financial education project

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## Become a go-to source for financial education in your community

Collaborate with the Consumer Financial Protection Bureau in a community focused effort to provide unbiased financial education and resources.

## What are the project goals?

- Build a community financial education infrastructure with libraries and national partners to reach consumers in their neighborhood.
- Fill consumer financial skill gaps by providing and distributing easy-to-understand, behaviorally informed financial education content through participating public libraries.
- Capitalize and expand on existing programs and resources efforts already occurring in communities.
- Encourage and amplify the sharing of best practices.

## What is our role?

- Provide program ideas, resources and tools.
- Help libraries connect with local partners.
- Share best practices already working in libraries.
- Provide materials that promote financial education.
- Conduct trainings for library staff and patrons.

## Why libraries?

- 76% of adults say libraries serve the learning and educational needs of their communities.<sup>2</sup>
- On average, 3.9 million people walk into a library every day, or 1.2 billion visits per year.<sup>1</sup>
- 124.8 million people participated in library programs.<sup>1</sup>
- The number of public programs and attendance to those programs is increasing.<sup>1</sup>
- Important resource used to serve personal and family needs.<sup>2</sup>

## Why the Bureau?

The Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010 established the Bureau's Office of Financial Education to develop and launch initiatives that will educate and empower American consumers and help them make better-informed financial decisions.

Learn more at [consumerfinance.gov/library-resources](https://consumerfinance.gov/library-resources).

To get involved, email [financialeducation@cfpb.gov](mailto:financialeducation@cfpb.gov).

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<sup>1</sup> Institute for Museum and Library Services, Public Libraries in the United States Survey: Fiscal Year 2019 (2021)

<sup>2</sup> Pew Research Center, Libraries and Learning (2016)