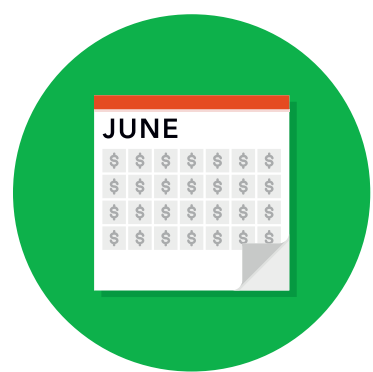


# Safe ways to store your savings

Here are some common ways you can store your savings. When you save money, it's a good idea to think about how safe it will be.



## Certificate of deposit

A savings tool from a bank or credit union that has a fixed maturity date and a fixed interest rate.



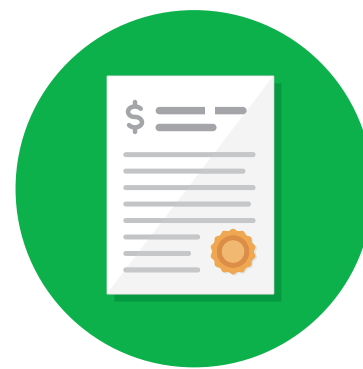
## Savings account

An account at a bank or credit union (sometimes called a share savings account at a credit union) used to set aside money and that pays you interest.



## Checking account

An account at a bank or credit union (sometimes called a share draft account at a credit union) that allows you to make deposits, pay bills, and make withdrawals.



## U.S. savings bond

Interest-bearing savings security issued by the U.S. government for a set amount of money.



## Money market deposit account

A federally insured account at a bank or credit union that offers a higher rate of interest than a savings account and allows for a limited number of transactions monthly.

### ★ TIP

There are benefits and risks with each savings option. Explore the resources at **cfpb.gov** to learn more so that you can make the choice that's best for you.