

Send money abroad with more confidence

When you send money to family, friends or others outside of the United States, do you know how much they'll actually receive?

When you send money abroad using an electronic transfer, you can see the costs, and your transaction has protections.

Before you pay for the transaction, you see:

- Exchange rate
- Fees and taxes
- Amount that will be received

See the sample information below.

Transfer Amount:	\$100.00
Transfer Fees:	+\$7.00
Transfer Taxes:	+\$3.00
TOTAL:	\$110.00
Exchange Rate:	US \$1.00 = 12.27 MXN
Transfer Amount:	1,227.00 MXN
Other Fees:	-30.00 MXN
TOTAL TO RECIPIENT:	1,197.00 MXN

Recipient may receive less due to fees charged by the recipient's bank and foreign taxes.



After you pay, you receive additional information about:

- When the money will be available to the person you are sending it to
- Your right to cancel the transfer
- How to get help if errors are made
- How to submit a complaint

Many money transfer providers must provide this information. You might see some information before you pay for the transaction and some afterward, or you might see it all at once before you pay.


Other protections also may be available to you, depending on the laws in your state.


About the CFPB

The Consumer Financial Protection Bureau is an independent federal agency built to protect consumers. We write and enforce rules that keep banks and other financial companies operating fairly. We also educate and empower consumers, helping them make more informed choices to achieve their financial goals.


Learn more at consumerfinance.gov

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